

FINANCE COMMITTEE SUMMARY –OCTOBER 29, 2015

1. Second reading of Ordinance 102, Debt Service Fund Budget supplemental appropriation of \$19,516,355 and creation of line items for Bond Issue Proceeds. The ordinance creates budget lines for funds and transactions related to the issuance of the General Obligation Bonds used to finance the County Radio Project. Finance Director Sparber and Accounting Director Pasquale will speak on this item and the next. **Page 3**
2. Second reading of Ordinance 103, Capital Projects Fund Budget supplemental appropriation of \$19,407,317 and creation of line item for Next Generation Public Radio Project. This ordinance transfers money from the Debt Service Fund and moves it to the Public Radio Project line for use on Project expenses. **Page 8**

Items 3 through 20 are first readings of budget ordinances. The dollar amounts included in the first reading documents reflect the Administration's Budget Proposal.

3. General Fund **Page 11**
4. Debt Service Fund **Page 12**
5. Employee Fringe Benefit Fund **Page 13**
6. Health Choices Fund **Page 14**
7. Mental Health/Intellectual Disabilities Fund **Page 15**
8. Drug and Alcohol Fund **Page 16**
9. Children and Youth Services Fund **Page 17**
10. Domestic Relations Fund **Page 18**
11. Planning Fund **Page 19**
12. Library Fund **Page 20**
13. Public Health Fund **Page 21**
14. Public Safety Fund **Page 22**
15. Gaming Fund **Page 23**
16. Liquid Fuels Fund **Page 24**
17. Pleasant Ridge Manor Fund **Page 25**
18. Pleasant Ridge Manor Depreciation Reserve Fund **Page 26**
19. Care Management Budget **Page 27**

20. Real Estate Tax Levy; written to express the Administration's proposal for County taxes. **Page 28**
21. First reading of an ordinance, IT Fund Budget revised revenue & expenditures of \$10,000 and creation of *Computer Equipment & Software* line items. These lines are needed to purchase computer and software for County departments. \$10,000 has moved laterally from the existing Computer Supplies Line. (Erick Friedman) **Page 29**
22. First reading of an ordinance, General Fund Budget supplemental appropriation of \$6,000 for additional Professional Fees required for County borrowing. It is estimated that this additional funding will be required to pay the legal fees associated with the County borrowing, which is a backstop for the effects of a continued budget impasse in Harrisburg. (Finance Dept.) **Page 32**
23. First reading of an ordinance, General Fund Budget supplemental appropriation of \$15,127 from release of Restricted Fund Balance from Divorce Masters Bureau. The PJ has authorized the release of these funds to assist in the payment of advertising fees related to the purge of civil cases from the Erie County Court Docket. (Clerk of Records Ken Gamble) **Page 34**
24. First reading of an ordinance, authorizing the issuance of a Tax-Exempt Revenue Anticipation Drawdown Note in a principal amount of thirty million dollars (\$30,000,000). This ordinance and the companion ordinance which follows will provide temporary finance to operate the County until a state budget is passed. The two ordinances are needed since it is anticipated that the funding requirement will go past December, which is the end of the calendar year, and require implementation of the GO Bond Debt. (Finance Dept., CPA Maloney) **Page 38**
25. First reading of an ordinance, authorizing the incurring of Non-Electoral Debt to finance the cost of the refunding of the County's Revenue Anticipation Note, Series of 2015 by the issuance of a General Obligation Note in the amount not to exceed thirty million dollars (\$30,000,000). **Page 45**
26. Resolution approving a three year contract between the County of Erie and Waste Management Inc. for the collection, processing, and marketing of recyclables from 3 County drop-off sites. The 3-year cost is a total of \$285,540.48. The cost of this is covered by Land Host Fees paid by Lakeview Landfill to the County. **Page 51**
27. Resolution exonerating taxes on one abandoned trailer/property #37-025-088.0-015.54 in the North East School District and North East Township. All municipal units are in agreement and have passed legislation in approval. **Page 71**
28. Analysis of General Fund Unassigned Fund Balance. **Page 75**