

**FIRST QUARTERLY MEETING  
PLEASANT RIDGE MANOR EMPLOYEES' RETIREMENT COMMITTEE**

**FEBRUARY 19, 2015**

Members present:     Fiore Leone  
                              Phil Fatica  
                              Dr. Kyle Foust  
                              Mary E. Schaaf  
                              James Sparber

Also present:           Tony Keim, PNC Bank  
                              Deanna Holtz, Pleasant Ridge Manor  
                              Loyd Johnson, PNC  
                              Jack Walburn, Pleasant Ridge Manor  
                              Melissa Grucza, PNC  
                              Greg Ferrick, Pleasant Ridge Manor  
                              Rita Yannayon, AFSCME  
                              Jeff Davidek, CS McKee  
                              David Immonen, Manning & Napier  
                              Mark J. Orlop, Controller's Office  
                              Marie L. Lewis, Controller's Office  
                              Doug Smith, County Clerk  
                              Lana Wright, County Council Office  
                              Frank Burnette, Morrison Associates

Chairman Leone called the Pleasant Ridge Manor Employees' Retirement Committee to order at 12:04 PM in Room 114A, Erie County Courthouse.

Chairman Leone called for the hearing of the public. No one spoke.

Chairman Leone called for the approval of the minutes of the Fourth Quarterly Meeting of the Pleasant Ridge Manor Employees' Retirement Committee held on November 20, 2014.

Motion to approve made by Dr. Foust, seconded by Mr. Fatica and carried by unanimous voice vote.

Chairman Leone called for the report of Morrison Fiduciary Advisors, Inc. Frank Burnette gave the report.

Mr. Burnette called for the report of Manning & Napier. David Immonen gave the report.

Chairman Leone stated that he would like the Consultant to make a decision on balancing Manning & Napier's account and to contact each Board member regarding the decision and to confirm they are in favor of the Consultant's decision. If there are any objections to the Consultant's decision by any of the Board members then Chairman Leone would call a phone conference meeting.

Adjournment at 12:27 P.M.

Mary E. Schaaf, Secretary  
Erie County Employees' Retirement Board  
Pleasant Ridge Manor Employees' Retirement Committee

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