



# COUNTY OF ERIE

## OFFICE OF COUNTY EXECUTIVE

---

**Kathy Dahlkemper**  
COUNTY EXECUTIVE

### **MEDIA RELEASE**

**Contact: Chanel Cook**  
[ccook@eriecountygov.org](mailto:ccook@eriecountygov.org)  
**814-451-7440**

FOR IMMEDIATE RELEASE

May 18, 2015

### **Director of Administration Speaks on Economic Potential of Erie County**

Gary N. Lee, Director of Administration for the County of Erie, will provide remarks on northwestern Pennsylvania's economic potential at "Shared Impact 2015: Bridgeway Capital's 3<sup>rd</sup> Anniversary in Erie" on Tuesday, May 19 at the Sheraton Erie Bayfront Hotel at 6:00 PM.

The event was named "Shared Impact 2015" because Bridgeway appreciates that its local partners are essential to its success in the region. Since opening its office in 2012, Bridgeway has provided \$7.6 million in financing to enterprises in northwestern Pennsylvania. At the event, Bridgeway will highlight a recently received \$500,000 loan from Marquette Savings Bank (MSB), bringing the bank's total investment in the CDFI up to a million. Bridgeway will channel the funds into its mission-driven, small business financing.

The loan from MSB comes on the heels of a recent grant for \$100,000 from the Erie County Gaming Revenue Authority (ECGRA) for urban entrepreneur loans in Erie's inner-city. Bridgeway is doubling the potential impact of the initiative with a matching \$100,000 investment. These two significant investments from MSB and ECGRA demonstrate Bridgeway's commitment to Erie's economic development.

"In today's business climate where access to financial capital remains a key factor in developing emerging entrepreneurs, Bridgeway Capital is playing a major role in building partnerships with entrepreneurs, financial institutions, and economic development agencies in the region. I look forward to participating in this special event," said Gary Lee.

At the event, Bridgeway will present Gannon SBDC with a 2015 Impact Award for leadership in economic development. In addition, ErieBank will receive a 2015 Impact Award for being its most productive partner in economic development during Bridgeway's first three years in the city.

###