

**FOURTH QUARTERLY MEETING
PLEASANT RIDGE MANOR EMPLOYEES' RETIREMENT COMMITTEE**

NOVEMBER 20, 2014

Members present: Fiore Leone, Chairman
 Phil Fatica, Vice-Chairman
 Mary E. Schaaf, Secretary
 Dr. Kyle Foust, Member (by conference call)
 James Sparber, Member

Also present: John Grazioli, PNC
 Melissa Grucza, PNC
 Jack Walburn, Pleasant Ridge Manor
 Rick Nelson, County Retiree
 Greg Ferrick, Pleasant Ridge Manor
 Cindi Marzka, Northwest Retirement Services
 Berley MacKrell, County Retiree
 Alice Kurpiewski, County Retiree
 Sarah Stettinius, MEPT
 Deedra Pfeffer, Pleasant Ridge Manor
 Ray Reade, County Retiree
 Phil Legler, County Retiree
 Rita Yannayon, AFSCME Employee Rep
 Doug Ebert, Erie County Department of Health
 Margaret Borgia, County employee
 Marie L. Lewis, Controller's Office
 Doug Smith, County Clerk
 Frank Burnette, Morrison Associates

Chairman Leone called the Pleasant Ridge Manor Employees' Retirement Committee to order at 12:02 PM in Room 114A, Erie County Courthouse.

Chairman Leone called for hearing of the public. No one spoke.

Chairman Leone called for the approval of the minutes of the Third Quarterly Meeting held on August 21, 2014 for the Pleasant Ridge Manor Employees' Retirement Committee.

Motion to approve made by Mr. Fatica, seconded by Dr. Foust and carried by unanimous voice vote.

Chairman Leone called for the report of Morrison Fiduciary Advisors, Inc. by Frank Burnette. He stated that this was a soft year with the year to date return up 4% after five good years. Atty. Joseph is assessing the Plan's ERISA status in conjunction with an attorney in Pittsburgh. No managers were presenting.

Adjournment at 12:05 P.M.

Mary E. Schaaf, Secretary
Erie County Employees' Retirement Board
Pleasant Ridge Manor Employees' Retirement Committee

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