

FINANCE COMMITTEE SUMMARY – OCTOBER 30, 2014

Items 1 through 18 are first readings of budget ordinances. Item 19, the refinancing of Convention Center Bond Debt begins our discussions today.

1. Care Management Budget **Page 4**
2. Domestic Relations Fund **Page 5**
3. Planning Fund **Page 6**
4. Library Fund **Page 7**
5. Public Health Fund **Page 8**
6. Public Safety Fund **Page 9**
7. Pleasant Ridge Manor Fund **Page 10**
8. Pleasant Ridge Manor Depreciation Reserve Fund **Page 11**
9. Health Choices Fund **Page 12**
10. Drug and Alcohol Fund **Page 13**
11. Children and Youth Services Fund **Page 14**
12. Mental Health/Intellectual Disabilities Fund **Page 15**
13. Liquid Fuels Fund **Page 16**
14. Gaming Fund **Page 17**
15. Debt Service Fund **Page 18**
16. Employee Fringe Benefit Fund **Page 19**
17. General Fund **Page 20**
18. Real Estate Tax Levy **Page 21**
19. First reading of an ordinance, for the refunding of \$45,390,000 in Convention Center Hotel Bond Debt from 2005. This refunding will save a significant amount of debt and lessen the County's liability. **Page 22**
20. First reading of an ordinance, Library Fund Budget supplemental appropriation of \$47,310 in State Aid for District Services purchase of Literacy software. This aid funding will put literacy advancement stations in libraries throughout Erie and Crawford County, which make up the district services area. The administration is requesting a second reading so the funds may be used before they expire. **Page 30**

21. First reading of an ordinance, Library Fund Budget supplemental appropriation of \$6,427 in *Library Broadband Technology Connectivity Project* grant funds. These funds will be used to expand and improve wireless internet access throughout the Blasco Library. The administration is requesting a second reading so the funds may be used before they expire. **Page 35**
22. First reading of an ordinance, Capital Project Fund supplemental appropriation of \$886,069 and creation of line items for various Capital Projects in 2015 Budget. This ordinance commits payment for projects including courts computers, library geothermal, county-wide telephone upgrade and replacement of assessment firmware, from the Capital Fund rather than the General Fund. Approximately 1.4m will be left in the CPF. **Page 41**
23. First reading of an ordinance, approving amendment of North East Township and North East School District LERTA ordinance. North East wishes to add another parcel to their LERTA Map. The change has already been approved by the other two municipal units. Unless the County has an objection, it will automatically take effect or Council may vote on the change. **Page 44**
24. First reading of an ordinance, committing \$10,500,000 Of Unassigned County Fund Balance to future debt payments for proposed bond issue. This ordinance commits the County to the payment of 2.1m from its Fund Balance for five consecutive years towards anticipated debt for a county-wide radio project. Even after passage, this ordinance could be rescinded via ordinance by County Council if conditions were to change. **Page 49**
25. Resolution approving Water Well Lease and Easement Agreement between the County of Erie, Fairview Township and the Fairview Water Authority. The County conveyed property near PRM west to Fairview Township in 1997; however, it retained ownership of the water well on the property. This agreement leases the water rights to the Authority and provides an easement so they may access the well. **Page 51**
26. Resolution providing authorization to release restricted grant funds to the Erie County Firefighters Association from the 2014 Budget. \$65,000 was made available with Action Sheet #68 to aid volunteer fire departments with radio and other needs. It was set in a restricted account. **Page 64**
27. Analysis of General Fund Unassigned Fund Balance. **Page 66**